

Business Finance

Lecturer Name: Gerry Delaney

Moodle Code: FIN601

Course Code: FIN601

Allocation of Marks				
	Class Test	Mid-term Exam	Final Exam	Total
Percentage Contribution	15%	35%	50%	100%
ECTS Value	5 Credits			

***Details of all aspects of assessments will be provided by your lecturer in-class.**

Aims and Objectives

The aim of this module is to introduce international learners to the use of financial and accounting information in business strategy both internationally and in Ireland, funding and operations, and to enable them to interpret the key financial statements of business.

Learning Outcomes

<i>On successful completion of this module learners will be able to:</i>
1. Demonstrate knowledge of the fundamental concepts of business financial management and accounting
2. Understand profit and loss account; balance sheets, and analysis thereof
3. Recommend the appropriate sources of funding for different business situations/scenarios
4. Analyse different financial scenarios with a view to making managerial decisions and recommendations
5. Prepare budgets and projections for early stage and start-up businesses

Module Content

Session 1	Introduction to Business in Ireland: an overview of business structures, funding, investment, legislation and compliance Introduction to Accounting Basics: an overview of accounting principles, concepts, processes, techniques and terminology
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Session 2	Interpretation of Accounts: profitability, liquidity, efficiency, gearing and investment ratios analysis
Session 3	Understanding the Profit and Loss Account and Balance Sheet (Irish format & global companies)
Session 4	Sources of Funding in Ireland: State support and other support organisations; short-term and long-term finance; funding with debt; funding with equity; financial institutions; application for finance, security, conditions, guarantees
Session 5	Audit Report, Users of Accounts, ESG: Purpose of audit and content of report, who are the users of accounts and what do they look for in accounts. The impact of Environmental, Social and Governance issues on business
Session 6	The Business Plan: Preparing the Financial Section: key assumptions, income statement, cash flow projection and balance sheet
Session 7	Investment Appraisal: accounting rate of return; payback period method; discounted payback period; net present value; internal rate of return; risk factors
Session 8	Short-term Decision Making: marginal costing techniques; breakeven analysis
Session 9	Budgeting: the master budget; budgeted profit and loss account, balance sheet and cash flow forecast. Incremental, zero based, activity-based budgeting; performance monitoring
Session 10	Cash Flow Forecasting: creating, reviewing and manipulating the forecast Exam Preparation: Syllabus overview, learning objectives reviewed, exam technique, study methods.

Module Teaching and Learning Strategy

This module is delivered (F/T) onsite in face-to-face mode.

Classes meet twice per week for 3 hours based on 2 x 1.5-hour sessions

Classes are a mixture of traditional lecture style delivery, individual and group work and interactive/contributory activities.

The classroom experience is supported by a) ISB Moodle a VLE that contains digital resources for self-directed and group learning and b) the opportunity to attend ISB extracurricular activities.

The formative element will consist of a series of individual and group tasks aimed at making concrete key elements of the teaching programme. These will include in-class individual/group projects and student responses to taught materials. Immediate feedback is provided, and students benefit from lecturer comments and the examples of fellow classmates.

Reading Lists and Other Resources

Atrill, Peter and Eddie McLaney. *Accounting and Finance for Non-Specialists*. Prentice Hall. 11th edition

Cox, David and Michael Fardon . *Management of Finance*. Osborne Books, 1997.

Dyson, J R. *Accounting for Non–Accounting Students*. 10th ed. Financial Times/Pearson, 2020.

Giles, Richard. *Finance & Accounting*. CreateSpace Independent Publishing Platform 4th Ed2015.

Allen, Kathleen R. *New Venture Creation*. 6th ed. South-Western, 2012.

www.cro.ie

www.revenue.ie

<http://www.enterprise-ireland.com>

<http://www.bankofireland.ie/>

www.aib.ie

<http://www.dceb.ie/>

<http://www.sdenterprise.ie/>

<http://www.dlrceb.ie/>

<http://www.hban.org>

<http://www.ncb.ventures>

<http://www.dbic.ie>

<http://www.intertradeireland.com>

https://www.ted.com/talks/david_s_rose_how_to_pitch_to_a_vc